

**OnMobile Global Limited**  
**Statement of unaudited consolidated results for the quarter and half year ended September 30, 2019**  
**Registered office: Tower 1, 94/1C & 94/2, Veerasandra Village, Electronic City Phase-1, Bengaluru- 560100**

*Amount in Rs Lakhs except data per share*

Sl. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2019 (Unaudited)	June 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2018 (Unaudited)	March 31, 2019 (Audited)
1	Revenue from Operations						
	Telecom value added services	14,376	13,947	14,743	28,323	29,810	59,386
	Other income (net)	239	393	2,197	632	2,748	2,902
	<b>Total income</b>	<b>14,615</b>	<b>14,340</b>	<b>16,940</b>	<b>28,955</b>	<b>32,558</b>	<b>62,288</b>
2	Expenses						
	(a) Content fee and royalty	6,325	5,817	6,128	12,142	12,159	24,424
	(b) Contest expenses, cost of software licenses and others	575	689	594	1,264	1,376	2,772
	(c) Employee benefits expense	4,212	4,348	4,480	8,560	9,225	17,768
	(d) Finance costs	31	40	-	71	4	8
	(e) Depreciation and amortisation expenses	472	674	552	1,146	1,543	2,722
	(f) Other expenses	2,290	2,464	2,785	4,754	5,514	11,462
	<b>Total expenses</b>	<b>13,905</b>	<b>14,032</b>	<b>14,539</b>	<b>27,937</b>	<b>29,821</b>	<b>59,156</b>
3	<b>Profit/ (Loss) before tax (1-2)</b>	<b>710</b>	<b>308</b>	<b>2,401</b>	<b>1,018</b>	<b>2,737</b>	<b>3,132</b>
4	Tax expense						
	(a) Current tax	397	245	481	642	1,135	2,261
	(b) Deferred tax	210	(153)	3	57	(346)	(1,019)
	<b>Total tax</b>	<b>607</b>	<b>92</b>	<b>484</b>	<b>699</b>	<b>789</b>	<b>1,242</b>
5	<b>Profit/ (Loss) for the period / year (3-4)</b>	<b>103</b>	<b>216</b>	<b>1,917</b>	<b>319</b>	<b>1,948</b>	<b>1,890</b>
6	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(84)	(12)	10	(96)	26	(63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4	(3)	4	(9)	22
	B. Items that will be reclassified to profit or loss	267	18	366	285	469	(1,227)
	<b>Other comprehensive income</b>	<b>183</b>	<b>10</b>	<b>373</b>	<b>193</b>	<b>486</b>	<b>(1,268)</b>
7	<b>Total comprehensive income for the period/ year (5+6)</b>	<b>286</b>	<b>226</b>	<b>2,290</b>	<b>512</b>	<b>2,434</b>	<b>622</b>
8	Paid up equity share capital (Face value of Rs 10/- each)	10,570	10,570	10,570	10,570	10,570	10,570
9	Other equity						46,010
10	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2019)						
	(a) Basic	0.10	0.20	1.81	0.30	1.84	1.79
	(b) Diluted	0.10	0.20	1.81	0.30	1.84	1.79

## Notes:

## 1 Consolidated Balance Sheet

Amount in Rs. Lakhs

Particulars	As at	As at
	September 30, 2019 (Unaudited)	March 31, 2019 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	1,805	2,025
Capital work in progress	167	113
Right-of-use assets	1,602	-
Goodwill	7,376	7,627
Other Intangible assets	1,742	2,237
Financial assets		
Loans	626	637
Other financial assets	7	10
Income tax assets (net)	13,003	12,680
Deferred tax assets (net)	5,532	5,224
Other non-current assets	1,512	1,642
	<b>33,372</b>	<b>32,195</b>
<b>Current Assets</b>		
Financial assets		
Investments	11,635	19,165
Trade receivables	18,473	16,513
Cash and cash equivalents	11,693	7,941
Other bank balances	115	119
Loans	117	112
Other financial assets	7,043	6,330
Other current assets	8,687	4,881
	<b>57,763</b>	<b>55,061</b>
<b>TOTAL - ASSETS</b>	<b>91,135</b>	<b>87,256</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	10,570	10,570
Other equity	44,683	46,010
	<b>55,253</b>	<b>56,580</b>
<b>Non-Current Liabilities</b>		
Financial liabilities		
Borrowings	1,280	-
Other financial liabilities	2,390	2,360
Provisions	386	381
Deferred tax liabilities (net)	394	13
	<b>4,450</b>	<b>2,754</b>
<b>Current Liabilities</b>		
Financial liabilities		
Borrowings	365	-
Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	21,536	21,166
Other financial liabilities	4,082	2,763
Provisions	1,943	1,816
Other current liabilities	3,506	2,177
	<b>31,432</b>	<b>27,922</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>91,135</b>	<b>87,256</b>

## 2 Consolidated Cash Flow Statements

Amount in Rs. Lakhs

Particulars	Half Year Ended		Year Ended	
	September 30, 2019		March 31, 2019	
	(Unaudited)		(Audited)	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit for the period		319		1,889
Adjustments for :				
Income tax expense recognised in the Consolidated statement of profit and loss		699		1,243
Depreciation and amortisation		1,146		2,722
Unrealised Foreign Exchange Loss/(Gain)		366		(814)
Loss/(Gain) on disposal of Property plant and equipment (Net)		(10)		202
Loss/(Gain) on Sale/Redemption of Investment (Net)		(537)		(706)
Provisions no longer required written back		(1)		(214)
Expense recognised for Share-based payments		70		200
Provision for Doubtful Debts		142		581
Dividend Income		-		(298)
Finance Cost		71		8
Interest Income		(104)		(290)
		1,842		2,634
<b>Operating profit before working capital changes</b>		<b>2,161</b>		<b>4,522</b>
Changes in Operating assets and liabilities:				
Trade receivables		(2,838)		(305)
Other assets		(3,691)		(1,997)
Trade Payable and Other liabilities		1,625		1,567
		(4,904)		(735)
<b>Cash (used in)/ generated from operations</b>		<b>(2,743)</b>		<b>3,788</b>
Direct taxes paid (including refunds)		(957)		(2,742)
<b>Net cash generated from operating activities</b>		<b>(3,700)</b>		<b>1,046</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Payments for property, plant and equipment		(239)		(738)
Proceeds from disposal of property, plant and equipment		32		709
Acquisition of business net of cash acquired		-		(3,754)
Sale, Redemption / (Purchase) of Short term investments (net)		7,426		(6,428)
Sale of long-term investment		-		2
Dividends received		-		298
Interest received		747		327
Decrease in other bank balances		4		368
<b>Net cash generated from/ (used in) investing activities</b>		<b>7,970</b>		<b>(9,217)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issuance of Share Capital (net of refund of share application money)		-		40
Repayment of lease liabilities		(192)		-
Finance Cost		(71)		(8)
Dividend distribution tax paid		(326)		-
Dividend Paid		-		(1,911)
<b>Net cash used in financing activities</b>		<b>(589)</b>		<b>(1,879)</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>3,681</b>		<b>(10,051)</b>
<b>Cash and cash equivalents at the beginning of the period</b>		<b>7,941</b>		<b>17,996</b>
<b>Effect of exchange differences on translation of foreign currency cash and cash equivalents</b>		<b>70</b>		<b>(5)</b>
<b>Cash and cash equivalents at the end of period</b>		<b>11,692</b>		<b>7,941</b>

3 (a) The unaudited consolidated results for the quarter and half year ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on October 29 and October 30, 2019 respectively. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditors is unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and half year ended September 30, 2019 are as under:

Rs. in lakhs

Particulars	Quarter ended			Half Year Ended		Year Ended
	September 30, 2019	June 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total Income	5,579	5,360	7,511	10,939	15,260	28,134
Profit / (Loss) before Tax	740	(241)	1,358	499	2,209	3,734
Net Profit / (Loss) after Tax	447	(219)	1,148	228	1,918	3,280

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

4 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

5 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia (Liquidated), OnMobile Europe B.V., Appland AB, OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA , OnMobile Brasil Sistemas de Valor Agregado Para Comunicaciones Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited , OnMobile Mali SARL , OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited , OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA , OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L., Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS Unipessoal LDA (Zona Franca Da Madeira), OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited (Dissolved w.e.f. January 22, 2019), Daus Limited (Dissolved w.e.f. January 22, 2019), Fonestarz Limited (Dissolved w.e.f. January 22, 2019), Livewire Mobile (Australia) PTY Limited (Dissolved w.e.f. September 20, 2018), Fonestarz Media Limited (Dissolved w.e.f. January 22, 2019), OnMobile Global Czech Republic s.r.o. (Dissolved w.e.f. August 29, 2019), , OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L, and OnMobile Bangladesh Technologies Private Limited and associate Mobile Voice Connect Private Limited.

6 Effective April 1, 2019, the Company adopted Ind AS 116 "Lease" on all lease contracts existing on April 1, 2019 using the modified retrospective method. Accordingly, comparative for the year ended March 31, 2019 have not been adjusted retrospectively. On transition, the adoption of the standard resulted in recognition of Right of Use assets (RoU) of Rs. 1,837 lacs and net lease liability of Rs. 1,837 lacs. The effect of this adoption did not have material impact on the results for the quarter and half year ended September 30, 2019.

7 As per IND AS 115 "Revenue from Contracts with Customers" the Company has accounted for contract acquisition cost as reduction in revenues for the quarter ended September 30, 2019 amounting to INR 462 lakhs; excluding the same, gross revenue for the reporting period would have been INR 14,838 lakhs.

8 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

9 Other income includes foreign exchange gain Rs 1,142 lakhs during the quarter and half year ended September 30, 2018 towards settlement of loan to a subsidiary Onmobile USA LLC.

10 Since this is the first year of requirement of submission of statement of cash flows and there is no specific guidance by SEBI, the comparative information has been provided for the previous year. on Behalf of Board of Directors

François-Charles Sirois

Executive Chairman and Chief Executive Officer

Place: Montreal, Canada

Date: October 30, 2019